

PUBLIC NOTICE

MoneyGram Payment Systems, Inc. ("MPSI"), a Delaware (USA) corporation, is a Payment System Operator authorized by the Reserve Bank of India ("RBI") to provide inbound cross border money transfer services in India under the Money Transfer Service Scheme. MPSI is an indirect, wholly owned subsidiary of MoneyGram International, Inc. ("MGI", and collectively with its subsidiaries, including MPSI, "MoneyGram"), which is organized under the laws of the State of Delaware, USA, and is a global leader in the evolution of digital P2P payments.

On February 14, 2022, MGI and Madison Dearborn Partners, LLC ("MDP"), a leading private equity firm based in Chicago, entered into a definitive agreement ("Merger Agreement") under which funds affiliated with MDP will acquire all outstanding shares of MGI for USD\$11.00 per share in an all-cash transaction valued at approximately USD\$1.8 billion ("Merger"). The Merger is intended to support MoneyGram in the continued innovation and transformation of its capabilities in the cross-border payment technology space for its customers. Upon completion of the Merger, MGI will become a private company and MGI shares will no longer be listed on any public market.

This is to provide notice of the closing of the Merger scheduled on or before June 1, 2023. Through the acquisition of MGI, funds affiliated with MDP will indirectly acquire MPSI pursuant to the terms of the Merger Agreement. MPSI will remain a separately operated legal entity. MPSI has received requisite approval of the RBI for such acquisition of MGI by funds affiliated with MDP.

This public notice is being issued pursuant to paragraph 3 of Annex I of RBI Circular No CO.DPSS.POLC.No.S-590/02-14-006/2022-23 dated July 04, 2022.

About MoneyGram International, Inc.: MoneyGram International, Inc. (NASDAQ: [MGI](#)), a global leader in the evolution of digital P2P payments, delivers innovative financial solutions to connect the world's communities. With a purpose-driven strategy to mobilize the movement of money, a strong culture of fintech innovation, and leading customer-centric capabilities, MoneyGram has grown to serve over 150 million people in the last five years. MGI leverages its modern, mobile, and API-driven platform and collaborates with the world's top brands to serve consumers through its direct-to-consumer digital channel, global retail network, and embedded finance business for enterprise customers. MoneyGram is also a leader in pioneering cross-border payment innovation and blockchain-enabled settlement. For more information, please visit ir.moneygram.com, follow @MoneyGram on social media, and explore the website and mobile app through moneygram.com.

About Madison Dearborn Partners, LLC: Madison Dearborn Partners, LLC ("MDP") is a leading private equity investment firm based in Chicago. Since MDP's formation in 1992, the firm has raised aggregate capital of over USD\$28 billion and has completed over 150 investments. MDP invests across five dedicated industry verticals, including financial and transaction services; basic industries; business and government software and services; health care; and telecom, media and technology services. For more information, please visit www.mdcp.com.

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This Public Notice is jointly issued by MoneyGram Payment Systems, Inc. and Madison Dearborn Partners, LLC.

Place: Mumbai

Date: May 10, 2023